



Diesel Price Drops & Safety Guidelines

# DRIVING INTO THE FESTIVE SEASON

Dear Valued Client,

As we approach the end of 2023, it's time to reflect on the miles we've travelled, the challenges we've overcome, and the shared moments that have defined our journey together. This year has proven to be exceptional for Diesel Bro's, and we wish to convey our sincere appreciation to each of you for being an integral component of our esteemed community.

Amidst the year-end hustle and bustle, we bring you some positive news on the fuel front. With a reduction of R0.65 per litre in petrol prices and R2.41 cents per litre in diesel prices, it is evident that the festive season not only heralds joy but also financial relief for our esteemed drivers.

As we eagerly anticipate the forthcoming festive adventures, we underscore the importance of prioritising road safety. Before embarking on those memorable road trips, consider the below guidelines to ensure your vehicles are in peak condition.

We wish to express our deepest gratitude for the unwavering trust and support you have bestowed upon us. May the holiday season bring you joy and cherished moments with loved ones.

Here's to a festive and safe holiday season, and to the exciting journeys that lie ahead in the new year!

CEO/Founder,



RYAN LOUW

DECEMBER 2023

# FUEL PRICE UPDATE

Mid-month data from the Central Energy Fund (CEF) points to another big month for petrol and diesel price relief in December 2023.

**ULP 93**      DECREASE OF 65 CENTS PER LITRE

**ULP 95**      DECREASE OF 65 CENTS PER LITRE

**50PPM**      DECREASE OF 241 CENTS PER LITRE

The lower oil prices throughout December have contributed positively to the prospect of reduced fuel prices, and a relatively stronger rand has further augmented this over-recovery.

Should these favourable adjustments persist until the end of December, drivers and other consumers of fuel will experience a welcomed reprieve just in time for their festive season travels!

# ENSURE YOUR VEHICLES ARE SAFE WHILE DRIVING THIS FESTIVE SEASON

Here are some guidelines to consider before embarking on a lengthy road trip:

## Conduct a thorough

roadworthy inspection of your car, paying close attention to the condition of the tires and brakes.

## Verify that each tire

has a minimum tread depth of 1 mm, ensure the spare wheel is in good condition, and confirm the availability of tools necessary for changing a wheel. Additionally, check for the presence of a reflective triangle and a high-quality flashlight to signal other motorists in case of a breakdown.

## Examine your windows

for any chips or cracks and address these issues before the journey. Ensure your window wipers are functional, replacing them if needed.

## For extended drives

consider having a companion in the car. Take breaks every two hours to stretch your legs, stay hydrated, and alternate drivers to maintain focus and prevent fatigue.

## Driving under the influence

of drugs and alcohol is both illegal and highly perilous, particularly during festive seasons when many drivers engage in such behaviour. Whenever possible, avoid driving to minimise risks on the road.

Starting 2024 with Some Good Fuel News

# PWC FORECASTS LOWER FUEL PRICES FOR THE FIRST 3 MONTHS OF 2024

A decline in global oil prices and a strengthening in the rand supported an easing in local fuel prices following the 15-month highs seen in October. PwC's forecasts suggest that fuel prices should, on average, be lower in the first three months of 2024 compared to the current quarter. They estimate that the petrol price could decline from an average of R24.13/litre in 2023Q4 to a forecasted R23.02/litre in 2024Q1, while diesel could ease from an estimated R23.72/litre to a forecasted R21.21/litre.

The PwC forecast model indicates that petrol could cost an average of 0.6% more in 2024 at R23.24/litre compared to an estimated R23.10/litre in 2023. Diesel is projected to cost 0.6% less at R21.40/litre compared to an estimated R21.54/litre in 2023. This is relatively good news, when considering an average consumer price inflation forecast of 5.2% for 2024.

There is a process underway in government involving the National Treasury and the Department of Mineral Resources and Energy to review the structure of fuel prices.

# AS WE BID FAREWELL TO

this eventful year, Diesel Bro's remains committed to providing service excellence. For more information or to discuss your fuel requirements, contact us at [admin@dieselbros.co.za](mailto:admin@dieselbros.co.za).

[WWW.DIESELBROS.CO.ZA](http://WWW.DIESELBROS.CO.ZA)